

Annual
Newsletter
May 2024



INTERLAKE Community Foundation



The Interlake Community Foundation is pleased to bring this update to you on our progress and activities over the past year, May '23 to May '24.

We serve the communities in the RMs of Woodlands, Rosser and Rockwood, and the Towns of Teulon and Stonewall. We currently have over \$12 million in assets and have grown thanks to gifts made by our supporters.

We bring donors and local charities together through our endowment, spend down and flow through funds. Together, we are "Building for Tomorrow - Today!"

Top: Community Living Interlake received a grant of \$5,600 for flooring in the day program.

Top Right: The Bookmobile of the South Interlake Regional Library received \$2,810 for books.

Right: Judy of Before the Bridge Senior K-9 Rescue Inc received the first grant ever from the Ethan Boyer Memorial Fund - Tin for the Critter Bin. Ethan's mother, Sue Zuk-Boyer delivered the cheque.



Interlake Community Foundation Inc. PO Box 1575, 307 Main Street, Stonewall, MB R0C2Z0

Registered Charity 892930165RR0001

204-467-5634 info@interlakefoundation.ca www.interlakefoundation.ca

We are a proud member of Community Foundations of Canada and a part of Endow Manitoba.

Report from Bob Beck, ICF's Board Chair May 2024

Another year has come and gone in a whirlwind. As usual, we have had lots of happenings, and continue to expand. This year we will be **celebrating 30 years** of community support and we're just getting started!

We are currently in the process of completing a Strategic Plan for the next 30+ years as it's important to ensure we remain relevant in our communities. Even as a focused board, we find we all have different priorities and it's important to focus on the top ones. We also continue to encourage input from our community. Several of our board recently returned from the bi-annual Manitoba Foundations Conference with lots of new information and ideas. Manitoba Foundations are the leaders with 57 currently serving the province and we love to share ideas and accomplishments as to how we can assist.

Granting remains a top priority for us, but is not our sole focus. However our board was amazed when we were advised by our Executive Director that since 2008, we have granted **over \$2.1 million** into our communities! And we're building steam! We are excited to be part of several large initiatives that are happening and continue to look for more. Stay tuned for more exciting announcements that will happen in 2024.

As a result of our growth, we have set up an office at Something Beautiful in Stonewall. Tracy welcomes anyone to stop by the days she is there (check our website for more information) and she will gladly buy you a cup of coffee or tea. Without your support, we could not do the things that we do.

April 26 is Community Foundation Day!



This is just one of the projects supported by your local community foundation, and one of hundreds of projects supported annually by Manitoba's community foundations.



Right: ICF's office at 307 Main Street in Stonewall.



Funded by the
Government of Canada's
Community Services Recovery Fund

Canada

The Interlake Community Foundation made two grants in 2023 as part of the national Community Services Recovery Fund.

\$23,870.00 was invested to fund the **South Interlake Regional Library** to develop a Communications and Engagement Strategy.

\$26,500.00 was invested to fund **South Interlake Fifty-Five Plus, Inc.** for their project Updating Technology, Structures and Knowledge.





Report From
Cheryle McClure,
Grant Committee
Chair
May 2024



Usually by this time I have had the pleasure of giving out thousands of dollars to well deserved organizations but this year is somewhat different as ICF has decided to change their annual grant award time to the fall for several reasons. We have changed the intake date of applications now to **June 30th** and our annual Grants Celebration will be held in the fall going forward. This only applies to grants made through our community grant application process. Designated grants that are paid out annually to organizations from specific funds are not affected and these grants will be paid out at our AGM in May. Scholarship awards are not affected either and will be paid out through the usual procedure. At the present time a committee is working on the Bryan Lefley Memorial Fund Scholarships and three applicants will receive \$1500 each through this process. We have been lucky to be chosen by Community Foundations of Canada to offer specific grants out to groups working in the community over the last years and we continue to search out these funding opportunities. To make the application process easier we are introducing an **online portal** for applicants that should help them, hopefully running by June. Its very handy having an IT specialist on our board and grant committee to help work out the kinks. As with any new process we hope that applicants will have an easy time submitting their applications and if they run into problems, please contact Tracy. As well, the previous paper copies will be accepted and they can be dropped off at our new office at Something Beautiful or by mail.



2023 Community Grant Recipients at the Grant Celebration event. The presentation of the 2024 Community Grants will happen in October, 2024.

Stay tuned for more details! Follow us on Instagram and Facebook.

Did you know that the money for the grants comes from the income earned on our invested donations? All donations to endowment funds are not spent - we only grant from the investment income ensuring our sustainability.

Interlake Community Foundation Inc.
Summarized Statement of Operations
 2023 Summarized

Revenue:	
Donations & Grants Received	\$149,186
Investment Income	\$473,180
Unrealized gains	\$464,511
Fundraising	\$27,112
Sub total Revenue	<u>\$1,113,989</u>
Contributions to Endowment	<u>\$207,131</u>
Total Revenue	\$1,321,120
Expenditures	
Grants disbursed	\$551,314
Administration	\$84,145
Fundraising	<u>\$19,255</u>
Total Expenditures	\$654,714
Excess of Revenue over Expenditures, including Contributions to Endowment	\$666,406

Interlake Community Foundation Inc.
Statement of Financial Position
 At 2023-12-31

Assets	
Cash	\$1,662,770
Marketable Securities	\$98,709
Managed by Winnipeg Foundation	\$10,265,253
other	<u>\$3,419</u>
Total Assets	\$12,030,151
Liabilities	
Accounts payable	\$16,555
Spend Down Fund	\$2,667,469
Flow-through Funds	\$108,842
Grant Commitments	<u>\$51,378</u>
Total Liabilities	\$2,844,244
Fund Balances	
Unrestricted	\$222,168
Endowment Funds	\$8,348,817
Restricted by Community	<u>\$614,922</u>
	\$9,185,907
 Total Liabilities and Equity	 \$12,030,151

For our complete audited financial statements, please visit our website www.interlakefoundation.ca or contact us and we will send you a copy. 204-467-5634 tracy@interlakefoundation.ca

In June 2023, the **18th Annual Ralph Eichler Charity Golf Tournament** was a great success, thanks to our sponsors, volunteers, and our golfers. We raised **\$9,200**, which was split between South West District Palliative Care and the Interlake Community Foundation.

The **19th Tournament** will take place on Friday, June 14, 2024 at the Teulon Golf and Country Club. We rely on our sponsors to help us put on a fun and successful event. Please visit www.interlakefoundation.ca for all the details. SWDPC and the ICF both thank Ralph Eichler for his continued support!





Investment Committee Report - by Murray Slagerman

We ended 2023 with a total of \$12,030,151 in assets, an increase of \$1,411,437, which is driven by a combination of investment income, unrealized gains on marketable securities and new donations.

Investment management of our endowed funds is administrated by professional financial managers at The Winnipeg Foundation as part of ICFs affiliation through EndowMB. The stewardship of these assets ensures that the legacy created by the donor is respected in perpetuity by protecting the purchasing power of those funds over the long term and generates income for granting.

In 2023, investments returned 10% as the market recouped from 6% losses in 2022, supporting ICF's spending policy for granting from endowed assets. A significant and growing portion of our assets are "spend-down funds", which are not endowed, but contracted for managed distribution by ICF. We managed \$2,667,469 of spend down funds in 2023, with the largest fund over \$2,000,000 managed for the Oak Hammock Marsh Capital Renewal.

ICF carries a very low cost of operations. In 2023 operational costs were 0.7% of assets, but incomes from supporting administration fees, honorariums for external grant administration and grants surpassed \$100,000 and an exceptional \$23,000 operations surplus was achieved!

Photo top left: Murray Slagerman opens a plenary panel at the 2024 Endow MB Conference.



Above: Joy Smith of the Joy Smith Foundation accepted a grant from the ICF's Linda Lamoureux. The \$40,000 came from the Fund for Gender Equality in partnership with Community Foundations of Canada and the Government of Canada.

Right: South West District Palliative Care received a grant to support the Nav-Care program of \$2,710. Doris Hunter, Meechelle Best and Betty Taylor.

Bottom Left: Lisa Riley presented Alix Tosh with the McKenna Riley Memorial Scholarship of \$1,000.

Bottom Right: Glenn and Maureen Kletke presented June Makowski of the South Interlake Regional Library a grant from their endowment fund.





Top L: Tracey Vavarek and Tracy Holod kick off the Community Foundations of Canada Peer Gathering in May, 2024. Tracy connected with 220 peers from across Canada

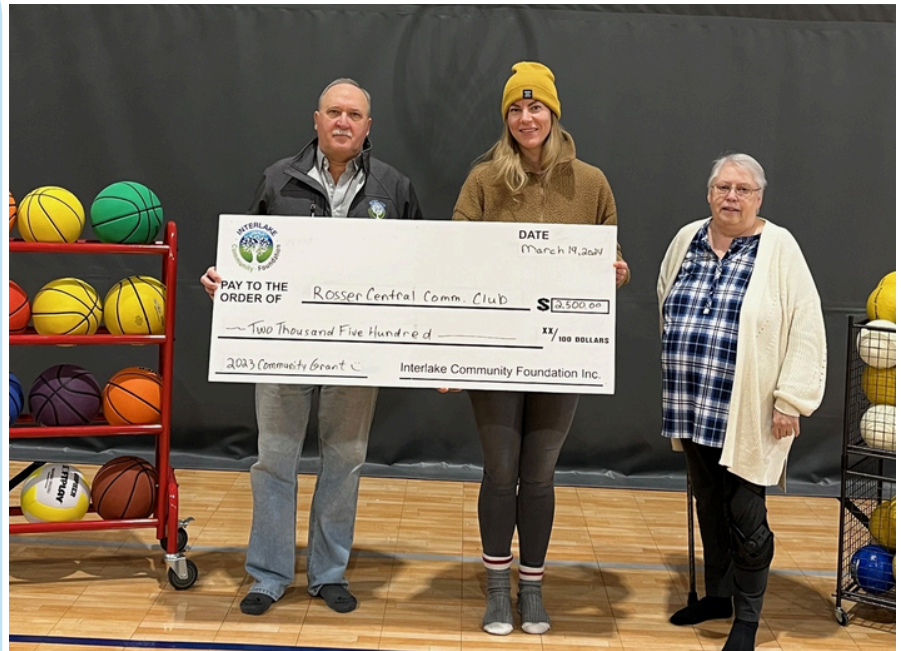
Top Centre: ICF's Sandra Smith attended the CFC Reconnect 2023 Conference.

Top right: ICF's Lorna Broadfoot and Jill Young of the Teulon & Dist. Handivan \$4,000 grant.

Right: ICF's Murray Slagerman and Cheryle McClure present a grant of \$2,500 to the Rosser Central Rec Club. Lindsey Melo accepted for the club.

Bottom: In December 2023, Lloyd Jensen contacted us to ask if there were any funds that addressed local food insecurity. Upon hearing there were none, he said, "we need to fix that." Lloyd created the Nutrition Support Fund which will provide an annual grant to the Interlake Food Bank and the Teulon Food Bank and Services.

This April, Lloyd took it a step further and challenged the community to bring food donations to Something Beautiful. He matched the weight of the food with a donation to the Fund. Reps from Community Living Interlake helped deliver the food.



**Did you know that anyone can donate to any of our funds?
 Visit www.interlakefoundation.ca and click the "donate now" box to donate with a credit card through our partner, the Winnipeg Foundation.
 We accept e-transfers to info@interlakefoundation.ca.
 To donate by mail please write a cheque payable to the Interlake Community Foundation and send to Box 1575, Stonewall, MB ROC 2Z0.
 Stop by our office and make your gift in person! 307 Main Street in Stonewall, MB.
 We will send you a charitable tax receipt for donations \$20 and over. Thank you!**

ICF is turning 30!

Please join us for our celebration on
September 20, 2024
 at the Stonewall Legion



**Entertainment by Big Daddy Tazz
 and by Dr. Gordon Goldsborough**

Tickets \$80 each, or \$600 for a table of 8.

Doors open at 5:30 with dinner at 6:15

Prairie Fusion Catering

204-467-5634 for tickets

tracy@interlakefoundation.ca

Please consider being a 30th Anniversary Corporate Sponsor

Friday, September 20, 2024

We would love to add your logo to the printed take home program all of our guests will enjoy with a \$250.00 sponsorship.

A \$500.00 sponsorship will include a printed mention in the take home program for all of our guests to enjoy as well as mentions throughout the evening by our guest MC & evening entertainment BIG DADDY TAZZ.

A \$1,000.00 sponsorship will give you the above mentioned including your logo on our print advertising as well as Social Media blitzes prior to the event.

Contact Tracy for more info at 204-467-5634 or tracy@interlakefoundation.ca

Thank you for helping us make impact in our Communities!

Below: ICF Board of Directors:

Back row, L to R: Perry Van der Zweep, Murray Slagerman, Ross Thompson, Sandra Smith, Lorna Broadfoot, Linda Lamoureux, Michael Hepples, & Bob Beck

Front Row, L to R: Tracy Holod (Executive Director), Cheryle McClure, Meechelle Best, & Peggy Linklater



The Woodlands Museum received a \$1,230 Community grant for the sign, right.

The funds for the grant came from the ICF's Unrestricted Fund and the RM of Woodlands Fund. Community Grant deadline is June 30, 2024.

In 2023, The ICF received donations in memory of the following people:

Bernice Atkinson
 Ethan Boyer
 Audrey Brad
 Evelyn Buchanan
 Ethel Bullock
 Doug and Vicky Deprez
 Jim Doucette
 Stewart Fraser
 Tom Goodman
 Richard Grayson
 Gwen Griffin
 Sandor Guttman
 Ed Hendricks

M. Evaleen Hillier
 Modiste Holod
 Donna Jensen
 Jennifer Jensen
 Sloane Victoria Lepage
 Kenny Makowski
 Kay Martell
 A.J. Mollard
 Art Morrison
 Jack Moore
 Nestor Myska
 Stephanie Oland Duncan

Anne Peleshaty
 Cal Sinclair
 Cal Surgenor
 Bill Swan
 Dave Unrau
 Ernie Webb
 Ernest Webb
 Jack Webb
 John Webb
 Sam Webb
 Alice Weitzel
 Lydia Wermie
 Donna Yeo



Above L to R:
 Lana Cowling-Mason, Bob Beck and Tammy Dziadek. Community Futures East and West walked us through the strategic planning process.

Reg Black, Tracy Holod, Carol Finley, Chris Saunders, Peggy Linklater, Murray Slagerman at the Endow MB Conference.

Tracy Holod accepts a gift from Leonard McKnight of Access CU Stonewall.

The ICF presented the 2022 and 2023 Community Grants for purchasing equipment and a computer for the music, theater, and dance programs to the Green Acres Arts Centre - Town of Teulon in the total of \$6,660.00. The allocations came from these Funds: ICF's Unrestricted Fd, the RM of Rockwood Fd, the Town of Teulon Fd, Community Builder Club Teulon, and the Herb and Helen Kletke Fund. In the photo L to R: Billy Trach, Gareth McNichol-Briggs, ICF's Michael Hepples, Lori Benn, ICF's Linda Lamoureux and Callia Cook.

